



## Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <http://about.jstor.org/participate-jstor/individuals/early-journal-content>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact [support@jstor.org](mailto:support@jstor.org).

## PERIODICALS

The REVIEW is indebted to Robert F. Foerster for abstracts of articles in Italian periodicals, and to R. S. Saby for abstracts of articles in Danish and Swedish periodicals.

### Theory

(Abstracts by Arthur N. Young)

- ARIAS, G. *Les idées économiques et sociales de Guiseppe Mazzini*. Rev. d'Econ. Pol., May-June, 1919. Pp. 16.
- BARNES, H. E. *Two representative contributions of sociology to political theory: the doctrines of William Graham Sumner and Lester Frank Ward*. Am. Journ. Sociol., July, 1919. Pp. 22.
- BROWN, H. G. *An eminent economist confused*. Quart. Journ. Econ., May, 1919. Pp. 5. A controversy with Professor Carver regarding some of the possible effects upon wages and land rents of a protective tariff.
- BUSHNELL, C. J. *Scientific method in sociology*. Am. Journ. Sociol., July, 1919. Pp. 17.
- DALLARI, G. *II senso storico di Cesare Correnti*. Riv. Ital. di Soc., July-Dec., 1919. Pp. 14. Well known as an economist, Correnti had an unusual understanding of historical forces.
- DICKINSON, Z. C. *The relations of recent psychological developments to economic theory*. Quart. Journ. Econ., May, 1919. Pp. 44. Presents the thesis that the newer psychology has an important but not a vital bearing upon static economics, the analysis of the existing order, but that it is of great importance for determining the effects of social changes and in consideration of questions of welfare.
- HAMILTON, W. H. *An appraisal of Clay's economics*. Journ. Pol. Econ., Apr., 1919. Pp. 9. A favorable review of Clay's *Economics: An Introduction for the General Reader*.
- LINDBERG, J. K. *Dr. L. V. Birck's Världlära*. Nat. ök. Tids., May-June, 1919. Pp. 79. A systematic presentation of the author's value theory with Dr. Birck's recent book on marginal utility as the basis.
- SENSINE, G. *Le teoria sociologica dell'interesse composto*. Rif. Soc., May-June, 1919. Pp. 6. With primary reference to Pareto's doctrine.
- TANGORRA, V. *La via che seguiremo. Scuola "classica" e scuola "cristiano-sociale" di economia politica*. Rif. Soc., May-June, 1919. Pp. 19. The classical and Christian-social schools of political economy contrasted.
- WRIGHT, P. G. *Cost of production and price*. Quart. Journ. Econ., May, 1919. Pp. 7. Discusses the practicability of applying Marshall's idea of the "representative firm" in consideration of problems of normal price.

### Economic History, United States

(Abstracts by E. L. Bogart)

- BROWN, P. W. *The collapse of the steamboat traffic upon the Mississippi: an inquiry into causes*. Miss. Valley Hist. Rev., May, 1919. Pp. 7. Enumer-

- ates four causes: (1) the short life of the steamboat, (2) irregularity of service, (3) instability of rates, (4) lack of organization.
- CONGER, J. L. *South Carolina and the early tariffs*. Miss. Valley Hist. Rev., Mar., 1919. Pp. 19. Discusses the spirit of the state, the banking situation, the system of internal improvements, and the tariffs, from 1812 to 1832.
- COTTERILL, R. S. *Early agitation for a Pacific Railroad, 1845-1850*. Miss. Valley Hist. Rev., Mar., 1919. Pp. 20. Discusses early plans by Asa Whitney of New York, proposed route, legislation, and conventions.
- COTTERILL, R. S. *Early railroading in Kentucky*. Register of the Ky. State Hist. Soc., Jan., 1919. Pp. 8. Discusses plans and negotiations, 1833-1837, for a Louisville, Cincinnati, and Charleston railroad, which was never built.
- GOODWIN, CARDINAL. *John H. Fonda's explorations in the southwest*. Southwestern Hist. Quart., July, 1919. Pp. 8. Describes the exploration of the southwest to Santa Fe and back to St. Louis, 1819-1823, from the explorer's own account.
- GOODWIN, CARDINAL. *The movement of American settlers into Wisconsin and Minnesota*. Iowa Journ. Hist. & Pol., July, 1919. Pp. 23. Covers the settlement of Wisconsin and Minnesota by Americans from the beginning to about 1860.
- HATCH, L. C. *The beginnings of prohibition*. Americana, Oct., 1919. Pp. 13. Covers the early laws regarding prohibition in Maine.
- INGLEHART, J. E. *The coming of the English to Indiana in 1817 and their Hoosier neighbors*. Indiana Mag. of Hist., June, 1919. Pp. 91. Discusses the first English settlers, later emigration to America, the Illinois and Indiana settlements, pioneer life, organization of government, economic conditions, and the spirit of the people.
- KING, J. *The Nonpartisan victory*. The Public, July 5, 1919. Pp. 3. An account of the aims and achievements of the Nonpartisan League in North Dakota.
- MEEKER, R. *What is the American standard of living?* Mo. Lab. Rev., July, 1919. Pp. 13. There is no single American standard, but many standards according to income and size of family. The minimum living standard should be sufficient to support life in decency and in health.
- RUSSELL, P. *An analysis of the Pacific railroad reports*. Wash. Hist. Quart., Jan., 1919. Calls attention to the large amount of valuable material in these reports for the history of the West.
- UPHAM, G. B. *The Indian trail along the Connecticut River*. Granite Monthly, Oct., 1919. Pp. 7. Describes the life of the first white settlers of the Connecticut Valley.
- VAN CLEEF, E. *The Great Lakes as a civic and national asset*. Journ. Geog., Jan., 1919. Deals briefly with the evolution of commerce on the Great Lakes.
- WAY, R. B. *The United States factory system for trading with the Indians*. Miss. Valley Hist. Rev., June, 1919.

- WILSON, M. L. *The evolution of Montana agriculture in the early period.* Miss. Valley Hist. Rev., May, 1919. Pp. 13. Covers only the pioneer period, especially its relation to mining and to stock-raising.
- WINSTON, J. E. *Texas annexation sentiment in Mississippi, 1835-1844.* South-western Hist. Quart., July, 1919. Pp. 20. During the struggle between Texas and Mexico, Mississippi gave valuable assistance and generally favored the admission of Texas, as a large slave-holding state, into the Union.
- Political and economic developments in the United States.* Round Table, June, 1919. Pp. 13. Discusses the League of Nations issue, the industrial situation, the farmers' movement, and the railway policy.

### Economic History, Foreign

- BOWDEN, W. *The English manufacturers and the commercial treaty of 1786 with France.* Am. Hist. Rev., Oct., 1919.
- CHAPPELL, F. C. *Economic conditions in Great Britain.* Protectionist, Oct., 1919.
- COHN, E. *Oekonomiske Oversigter.* Nat. ök. Tids., May-June, 1919. Pp. 55. This is the first instalment of a comprehensive review of the economic situation in Denmark from August, 1917, to June 30, 1918.
- DEWAVRIN, M. *L'industrie manufacturière au Canada et spécialement la grande industrie, d'après les recensements de 1910 et de 1915.* Journ. de la Soc. Stat. de Paris, Oct., 1919.
- DIOURITCH, G. *A survey of the development of the Servian (Southern Slav) nation, an economic and statistical study.* Journ. Royal Stat. Soc., May, 1919.
- GINI, C., *Gli ammaestramenti del passato sul "dopo-guerra" attuale.* Supp. Econ. del Giorn. Il Tempo, June 5, 1919. Pp. 4. The problems of the present seen in the light of other post-bellum experience.
- GUERRAZZI, G. F. *David Lubin in Italia—ricordi personali.* La Terra, February 1919. Pp. 7.
- KABA, J. *Etude économique sur la Bessarabie.* Le Monde Econ., Sept. 27, 1919.
- MARTIN, P. F. *Brazilian finance—retrospective and prospective.* Finan. Rev., June, 1919.
- MOURRE, C. *L'influence de la production d'or sur l'activité économique de 1820 à 1913.* Journ. de Soc. Stat. de Paris, Aug.-Sept., 1919.
- NORDENSKIOLD, E. *Finland: The land and the people.* Geog. Rev., June, 1919.
- RAFFALOVICH, A. *Quelques aspects de la vie économique en Allemagne.* L'Econ. Franç., July 26, Sept. 20, 1919.
- ROVÈRE, J. *Le développement économique de la Bavière de 1870 à 1914.* Rev. Sci. Pol., June, 1919.
- SHAH, D. A. *Economic thought in India.* Journ. Ind. Econ. Soc., June, 1919.

SOLIS DE OVANDO BRAVO. *Politica economica en Chile*. Revista Universitaria (Chile), Apr., 1919. Pp. 8. Based on a study by Daniel Martner called *Nuestros problemas economicos*; essentially a survey of the economic needs of Chile.

*Economic conditions in China in 1918*. Econ. Wld., July 12, 1919.

*The house of Rothschild*. Quart. Rev., Apr., 1919.

### Agricultural Economics (Abstracts by A. J. Dadisman)

ARNOLD, J. H. *A study of farming in southwestern Kentucky*. U. S. Dept. Agr. Bull. 713 (1918). Oct., 1918. Pp. 19. A professional paper briefly discussing the principal factors contributing to success on 342 farms, with a detailed study of five farms using good methods.

CARMODY. *Agriculture in the tropics for ex-soldiers*. United Empire, Aug., 1919. Pp. 11. The possibilities of agricultural developments. Climate, soils, crops, health, labor, and settlement schemes are discussed.

CHESSA, F. *La nazionalizzazione delle terre*. Riv. Ital. di Soc., Jan.-June, 1918. Pp. 26. The argument for land nationalization in Italy, proposed as a measure of post-war reform, and its difficulties.

CONNOR, L. G. *Labor costs and seasonable distribution of labor on irrigated crops in the Utah Valley*. Utah Sta. Bull. 165 (1918), Oct., 1918. Pp. 24. A study of farm practices in growing small fruits, general field crops, and canning crops, with seventeen tables, and illustrations.

CURRIER, E. L. *A farm survey of Montana*. Mont. Col. Agr. Ext. Ser. No. 25 (1918), June, 1918. Pp. 18. A survey of 30,964 farms in Montana showing acreage and production of principal crops for 1917 and acreage planted in 1918 by counties. Farm labor is discussed and livestock on farms 1917-18 given.

DANIELSON, E. R. *The census of farms, livestock, and agricultural production*. Bull. Neb. Bd. of Agr. 245 (1918), Jan., 1918. Pp. 108-151. A tabular census by counties of Nebraska farms, livestock, and crops, showing tenantry and agricultural production with values.

GOODRICH, C. L. *Producing family and farm supplies on the cotton farm*. U. S. Dept. Agr. Farmers' Bull. 1015 (1919), Jan., 1919. Pp. 16. An argument in favor of producing the family food supply on the farm. Four tables.

HOLMES, R. H. *Influences of the industrial and social revolution upon the agricultural industry of America*. Am. Journ. of Sociol., May, 1918. Pp. 12. An argument in favor of society's making social and economic conditions satisfying to rural people.

NOURSE, E. G. *The place of agriculture in modern industrial society*. I, II. Journ. Pol. Econ., June, July, 1919. Pp. 32, 17. (1) Arguments in favor of agriculture and commerce and industry predominating in industrial society, suggesting a harmonious adjustment and giving the experiences of France, England, and Germany in meeting the problems. (2) The develop-

ment of agriculture in the United States, its present status, and the needs for a consistent national agricultural policy.

- OSTRANDER, W. A. *Farming as a business*. S. Dak. Col. Agr. Ext. Circ. 10 (1918), July, 1918. Pp. 31. A copy of a farm account book kept by a South Dakota farmer, 1917-1918.
- PRATO, G. *La terra ai contadini o la terra agli impiegati?* Rif. Soc., Jan.-Feb., 1919. Pp. 56. For two years there has been an insistent demand in Italy that the land be given over to the people, and a large literature has resulted. The significance and merits of the movement are here studied.
- ROGERS, F. E. *Wholesale prices and receipts of apples in Boston for thirty-six years*. N. Y. State Col. Agr. Cornell Ext. Bull. 28 (1918), Apr., 1918. Pp. 11. A summary of prices and receipts of apples in Boston, from reports of *Weekly Review of Boston Produce Market*. Six tables and one figure.
- SPILLMAN, W. J. *How farmers acquire their farms*. Proc. Soc. Prom. Agr. Sci., 38 (1917), Nov., 1917. Pp. 5. A study of how 684 boys from Kansas, Illinois, and Nebraska became farm owners.
- SQUIRES, B. M. *Demobilization and resettlement in the United Kingdom*. Mo. Lab. Rev., 1919. Pp. 16. An analysis of demobilization and unemployment, considering both men and women and their occupations, with eighteen tables.
- THORNE, C. E. *The cost of crop production in Ohio*. Mo. Bull. Ohio Sta. 2 (1918), Nov., 1918. Pp. 337-348. A study of the cost of producing the principal farm crops in Ohio from United States Census and Ohio Station figures and estimates.
- TISSERAND, E. *Les moyens d'intensifier la production agricole*. Le Musée Social, July 1, 1919. Pp. 9. A picture of agricultural conditions in France and an argument in favor of using more scientific methods as a means of improvement.
- VINELLI, M. *Il vizio organico della proprietà territoriale in Sardegna*. Giorn. d. Econ., Apr., 1919. Pp. 5. Subdivision of estates has reached a critical point.
- ZAPOLEON, L. B. *Geographical phases of farm prices: corn*. U. S. Dept. Agr. Bull. 696 (1918). Sept., 1918. Pp. 53. A detailed study of general facts relative to corn production, farm prices, commercial movements, markets, farm consumption, etc. Illustrations, maps, tables, and graphs.
- Agricultural production for 1919*. U. S. Dept. Agr., Off. Sec. Circ. 125 (1919), Jan., 1919. Pp. 27. A summary of agricultural production in the United States in 1918 and requirements for 1919, with notes on fertilizer and farm labor. Eight tables.
- France: Credit for the acquisition of small rural holdings by military pensioners and by civilians who have suffered by the war*. Intern. Rev. Agric. Econ., Apr., 1919. Pp. 10. Provision of a law whereby the state provides funds, without interest, to credit societies which afford long-time credit on real estate to disabled soldiers and their widows.

*Ottoman Empire: Jewish agricultural colonization in Palestine.* Intern. Rev. Agric. Econ., Apr., 1919. Pp. 17. A description of the country, agrarian conditions, and history of Jewish colonization.

### Railways and Transportation

(Abstracts by Julius H. Parmelee)

- ALLIX, G. *Le régime futur des chemins de fer Belges.* Journ. des Trans., Aug. 9, 1919. Pp. 3.
- ALLIX, G. *Les résultats de 1918. Le Métropolitain de Paris. Le chemin de fer Nord-Sud de Paris.* Journ. des Trans., July 5, 19, 1919. Pp. 3, 4.
- ALLIX, G. *Le transeuropéen.* Journ. des Trans., Sept. 6, 1919. Pp. 2.
- ALLIX, G. *Les transports dans le traité de paix avec l'Allemagne.* Journ. des Trans., June 28, 1919. Pp. 4.
- ALLIX, G. *Un ministère Anglais des transports.* Journ. des Trans., Sept. 27, 1919. Pp. 4. British transport bill from French viewpoint.
- ANDERSON, G. W. *A way out of the railroad dilemma.* Current Affairs, Sept. 8, 1919. Pp. 4. Advocates a single operating company.
- BARNES, J. K. *Solving the railroad problem.* World's Work, Sept., 1919. Pp. 11. Review of proposed plans.
- BURTON, T. E. *A program of railroad legislation.* Nat. Inst. Soc. Sci. Journ., June 1, 1919. Pp. 8.
- COTTERILL, R. S. *Early agitation for a Pacific railroad, 1845-1850.* Mass. Valley Hist. Rev., Mar., 1919. Pp. 19.
- COUNTY, A. J. *The greater efficiency of private operation of railroads.* Nat. Inst. Soc. Sci. Journ., June 1, 1919. Pp. 18.
- DAWES, W. R. *Common sense and the railroads.* Sat. Eve. Post, Aug. 9, 1919. Pp. 3.
- DEESEN, F. J. *The logarithmic chart in the analysis of railroad operations.* Ry. Age, Sept. 19, 1919. Pp. 2.
- DIXON, F. H. *Federal operation of railroads during the war.* Quart. Journ. Econ., Aug., 1919. Pp. 55.
- DUNN, S. O. *Objections to government ownership of railroads.* Nat. Inst. Soc. Sci. Journ., June 1, 1919. Pp. 18.
- DUNN, S. O. *Railroad "exploitation."* Mag. of Wall St., Aug. 30, 1919. Pp. 5. Critical analysis of the "Plumb plan."
- EMERY, J. A. *Statistics show railway's plight.* Elec. Ry. Journ., Aug. 23, 1919. Pp. 3. Increased expenses of electric railways.
- GEDDES, E. *What improved transport will mean.* Ry. Gaz. (London), Sept. 19, 1919. P. 1. Brief statement of new Transport Minister's ideals.
- HOUARD, G. *La sécurité en chemin de fer est un problème résolu.* Je Sais Tout, July 15, 1919. Pp. 9. "Safety first" in France.

- HUNGERFORD, E. *John Bull—railway man*. Sat. Eve. Post, Aug. 2, 1919. Pp. 5.
- HUNGERFORD, E. *Our drifting railroads*. Sat. Eve. Post, Sept. 13, 1919. Pp. 5.
- HUNGERFORD, E. *Why competing railroads?* Sat. Eve. Post, Oct. 19, 1919. Pp. 4.
- HUNGERFORD, E. *The Yankee locomotive in France*. Everybody's Mag., Aug., 1919. Pp. 7.
- JACKSON, W. *The zone fare in practice*. London County Council. Elec. Ry. Journ., Aug. 2, 9, 1919. Pp. 6, 6.
- JOHNSON, A. B. *The restoration of railway development*. Ry. Age, Aug. 29, 1919. Pp. 10.
- JONES, C. W. *The railways of Venezuela*. Ry. Rev., Aug. 9, 1919. Pp. 5. With map and illustrations.
- KELWAY-BAMBER, H. *Railway transport in the United Kingdom*. Ry. Gaz. (London), July 25, Aug. 1, 8, 1919. Pp. 3, 4, 4.
- LAWRIE, H. N. *What federal operation has done to the railroads*. Annalist, Sept. 1, 1919. Pp. 5. With charts and statistical tables.
- LIESSE, A. *La situation de nos chemins de fer*. L'Econ. Franç., Aug. 16, 1919. Pp. 3.
- LOVETT, R. S. *Competition and private initiative in railroad development and management*. Nat. Inst. Soc. Sci. Journ., June 1, 1919. Pp. 8.
- LOVETT, R. S. *Some comments on the railroad problem*. Ry. Age, July 25, Aug. 1, 1919. Pp. 3, 6.
- MACLEOD, F. J. *Public ownership may be only means of restoring credit*. Elec. Ry. Journ., Aug. 30, 1919. Pp. 4. The electric railway problem in Massachusetts.
- MAEGEN, W. L. *Some light on British tramway conditions*. Elec. Ry. Journ., Aug. 30, 1919. Pp. 4.
- MOHUN, J. L. *Personal injuries due to locomotive failures*. Ry. Age, July, 18, 1919. Pp. 6. With charts.
- MONTAGU, J. W. *"Controlled" transport*. Nineteenth Cent., Aug., 1919. Pp. 5. Critique of English transport bill.
- NOLA, C. DI, *Gli odierni aspetti dell' economia dei trasporti*. Giorn. d. Econ., May, 1919. Pp. 25.
- PARKS, C. E. *Fuel conservation methods of the Santa Fe*. Santa Fe Mag., Aug., 1919. Pp. 6. Conservation methods have saved \$2,000,000 in six years.
- PAYEN, E. *L'électrification des voies ferrées*. L'Econ. Franç., Aug. 30, 1919. Pp. 3.
- PAYNE, J. L. *Report on railway mail pay in Canada*. Ry. Age, Sept. 26, 1919. Pp. 2.
- PLUMB, G. E. *Labor's solution of the railroad problem*. Nation, Aug. 16, 1919. Pp. 2. Analysis of the so-called Plumb plan.



- RAPEER, L. W. *The railroad emergency*. R. R. Trainman, Oct., 1919. Pp. 4. Advocates public ownership with unified private operation.
- RAYMOND, W. G. *Railroad reorganization in the interest of public, owners, and employees*. Proc. St. Louis Ry. Club, Sept. 12, 1919. Pp. 19.
- REA, S. *Objections to government guarantee of return on railroad capital*. Nat. Inst. Soc. Sci. Journ., June 1, 1919. Pp. 10.
- RHEA, F. *China as a market for railway materials*. Ry. Rev., Aug. 30, 1919. Pp. 6.
- SELIGMAN, E. R. A. *Government ownership or government control of railroads*. Nat. Inst. Soc. Sci. Journ., June 1, 1919. Pp. 17. Brief analysis of unrestricted, regulated, and government railway operation. Advocates private ownership and operation, with some modifications in present system.
- SISSON, F. H. *Grave crisis foreseen in the electric railway situation*. Annalist, Aug. 4, 1919. Pp. 2.
- SMITH, A. W. *Nationalizing railroad corporations by statute*. Nat. Inst. Soc. Sci. Journ., June 1, 1919. Pp. 7.
- THAYER, R. E. *The British transport bill becomes a law*. Ry. Age, Sept. 5, 1919. Pp. 2.
- THAYER, R. E. *The reconstruction program for French railways*. Ry. Age, Aug. 1, 8, 1919. Pp. 6, 5. With maps and illustrations.
- VILLARD, H. G. *Some chapters in Canadian government ownership*. Ry. Age, July 18, 25, Aug. 1, 1919. Pp. 5, 3, 3.
- WADE, C. G. *Nationalization in Australia*. Fortn. Rev., Sept., 1919. Pp. 14. Critical analysis by the agent-general for New South Wales.
- WARBURG, P. W. *Stabilizing railroad investments*. Nat. Inst. Soc. Sci. Journ., June 1, 1919. Pp. 12.
- WILSON, H. R. *British railway accidents in 1918*. Ry. Rev., July 19, 1919. P. 1.
- WILSON, H. R. *Cost of British railways during the war*. Ry. Rev., July 26, 1919. Pp. 2.
- WILSON, H. R. *The future of the railways of the United Kingdom*. Ry. Rev., Apr. 5, 19, 1919. Pp. 2, 2.
- WOODLOCK, T. F. *The fatal defeat of the Cummins bill*. The Rev., Sept. 27, 1919. Pp. 2. Criticizes proposal to cut down railway earnings above given limit.
- British railway accounts during the war period*. I. Ry. Gaz. (London), Sept. 19, 1919. Pp. 7.
- The case for the men*. Ry. Rev. (London), Oct. 3, 1919. Pp. 3. Labor's statement of the British railway strike.
- A comprehensive revised interstate commerce law*. Ry. Age, July 18, 1919. Pp. 4. Proposal of President Loree of Delaware & Hudson Railroad.

- Early transportation.* Americana, Apr., 1919. Pp. 33. Turnpike, canal and railway development. Based on J. N. Boucher's *Old and New Westmoreland*. Illustrated.
- European train speeds.* Ry. Gaz. (London), Aug. 22, 29, Sept. 12, 1919. Pp. 2, 4, 7. Final articles in a lengthy series.
- Ministry of transport act, 1919.* Ry. Gaz. (London), Aug. 29, 1919. Pp. 2. Editorial analysis.
- Modern armies and modern transport.* Ry. Gaz. (London), Aug. 15, Sept. 12, 1919. Pp. 2, 3. Continuation of a series.
- The Plumb plan and the railways.* Rev. Revs., Sept., 1919. Pp. 4. An analysis and a criticism.
- What the strike is about.* Ry. Gaz. (London), Oct. 3, 1919. Pp. 1, 2. Railways side of British railway strike. The case stated.
- Will express merger be made permanent?* Express Gaz., Aug., 1919. Pp. 3. Author inclines to affirmative answer.
- The work of the Railway Executive Committee.* Ry. Gaz. (London), Sept. 26, 1919. Pp. 21. Extract from report of the War Cabinet for 1918.
- A year's working of China's railways.* Far East. Rev., Sept., 1919. Pp. 4. Statistics for 1917.

## Commerce

(Abstracts by H. R. Tosdal)

- AMPHOUX, E. *Le marché cotonnier du Havre pendant la guerre.* Rev. d'Econ. Polit., May-June, 1919. A thorough examination of the cotton market of Havre during the war, taking up the free market during the first period of hostilities, the rise in price in the spring of 1917, the closing of the market and the later period of limitation and regulation of imports.
- BANKS, A. S. *Operation of the Grain Corporation.* Journ. Account, June, 1919. A brief account of the achievement of the U. S. Grain Corporation.
- BERNHARDT, J. *Government control of sugar during the war.* Quart. Journ. Econ., Aug., 1919. Concludes that the effect of war control of the Food Administration brought about an increase in the Cuban sugar crop, but none in the domestic beet sugar crop. The consumer did not pay an increased price for sugar in proportion to increased costs. Government control of sugar, therefore, is said to be a decided success.
- BOLINGER, J. *An American trade base in the Far East.* Econ. Wld., July 5, 1919. Pp. 2. Suggests the establishment of a trade base in the Far East, particularly at Manila.
- INGERSOLL, W. H. *Dissecting the consumer's \$.* Nat. Civic Fed. Rev., June 30, 1919. Popularly written article defending the small retailer as against the large coöperative associations.
- KIA, Y. T. *La chine nouvelle.* Le Monde Econ., June 14, 1919. A brief statistical survey of the natural resources of China with special reference to coal and iron, silk, and camphor.

- MARVIN, W. L. *Japan as a competitor*. Bull. Nat. Assoc. Wool Mfgs., July, 1919. A statistical study showing that Japan's woolen mills have become an important competitive factor in the world trade of the Orient.
- NOTZ, W. *The Webb law, its scope and operation*. Journ. Pol. Econ., July, 1919. A description of the application of the Webb law to American export business with examples of combinations formed under the law and discussion of its economic phases and foreign attitude toward the law.
- WYMAN, W. F. *How to select an exclusive export agent*. World's Markets, Aug., 1919. Contains practical advice upon the selection of exclusive export agents by a noted export manager.
- WYMAN, W. F. *The export agent*. World's Markets, July, 1919. Interesting and instructive classification of export agents defined as those "who act in any selling capacity for the exporter."
- Colgate's plan to maintain prices upheld by Supreme Court*. Printers' Ink, June 13, 1919. Pp. 117.
- National Free Zone Association is created*. Greater New York, July 7, 1919. Describes the formation of the National Free Zone Association comprising advocates of the establishment of free ports and free zones in the United States.
- The world's cotton market today*. Commerce Monthly, July, 1919. Description of the attempts of Japan and Great Britain to free themselves from dependence on American cotton.

## Accounting

(Abstracts by Martin J. Shugrue)

- CAIRNS, W. *Depreciation and depletion in tax returns*. Journ. Account., Sept., 1919. Pp. 7. Discusses two aspects of shrinkage in value; first that which may be due to wear and tear, and second that which may result from exhaustion of mineral and other deposits. Points out to what extent these are allowable deductions in tax returns.
- CLADER, W. A. *Water utilities accounting*. Journ. Account., Aug., 1919. Pp. 14. A paper presented at the tri-state meeting of accountants of Delaware, Maryland, and Virginia at Baltimore, June 25, 1919.
- DOHR, J. L. *Some aspects of flour mill accounting*. Journ. Account., Sept., 1919. Pp. 19. Under the rulings of the United States Food Administration monthly financial and statistical reports were required under oath, the forms of the report being supplied by the Food Administration and requiring, in effect, a uniform system of profit and loss accounts on the part of flour millers.
- FARQUHAR, F. P. *Accounting for cost of naval vessels under cost-plus-profit contracts*. Journ. Account., Sept., 1919. Pp. 10. Considers such matters as: conditions under which contracts were operated, methods of cost inspection, accounting for materials, accounting for labor charges, interpretation of contracts, auditing and reports.

- KILDUFF, F. W. *Cost finding and keeping in power and service costs.* Journ. Account., June, 1919.
- McKAY, C. W. *Depreciation and federal income tax.* Indus. Manag., Aug., 1919. Pp. 5. Handles the vexing matters of depreciation in an engineering way, and in keeping with the general rulings of the Treasury Department. Illustrated with forms and depreciation tables.
- PINKERTON, C. W. *The cost accounting system of Construction Division, U. S. Army.* Engg. & Cont., May 21, 1919. Pp. 3.
- SHENTON, W. A. *Candy manufacturers' accounts.* Journ. Account., Sept., 1919. Pp. 7. Outlines the essential features in accounting for the business conducted by a class of candy manufacturers who produce a grade of hard candies formed in machine presses.
- UPSON, A. F. *Taxation of corporate income.* Pace Student, Oct., 1919. Pp. 3. A very substantial part of the present-day work of an accountant consists of the preparation of tax reports. Discusses some of the more important phases of corporate income taxes such as corporations on whom taxes are levied, penalty for failure to file a report, and amount of tax.
- WHITE, L. H. *Duties of a factory cost accountant.* Journ. Account., Sept., 1919. Pp. 7. A definite statement of the various duties of a factory cost accountant.
- BUREAU OF INTERNAL REVENUE. *Income tax unit organization chart.* Pace Student, Oct., 1919. Pp. 2. Chart was developed by group conferences of the executives of the Income Tax Unit. Careful study reveals many interesting facts in relation to the coördination and direction of the vastly important work of this division of the Treasury Department in which nearly one thousand accountants are engaged.

## Public Utilities

(Abstracts by Charles S. Morgan)

- AINEY, W. D. B. *State the facts to the public.* Elec. Ry. Journ., Aug. 23, 1919. Pp. 5. Electric railways should subject themselves to a process of searching self-examination. Other able views on ways out of the present difficulties.
- ARMSTRONG, R. D. *The Connersville "sliding scale."* Nat. Munic. Rev., Oct., 1919. Pp. 5. Account of recent application by Public Service Commission of Indiana of sliding scale system to electric utility in Connersville, Indiana.
- BLAUVELT, W. S. *Application of the index number of commodity prices in adjustments of gas rates a way out of a vicious circle.* Am. Gas Engg. Journ., Oct. 11, 1919. Pp. 2. Would apply such a method to wages and payments on capital of public utility as well as to rates.
- BULLOCK, C. J. *The taxation of electric railways. Statement before Federal Electric Railway Commission.* Elec. Ry. Journ., July 26, 1919. Pp. 3. Aera, Aug., 1919. Pp. 5. Brief summary of kinds and amounts of taxes paid by electric railways with discussion of principles involved. Favors the "rule

of equality," the removal of special charges in excess of extra costs which occupation of streets entails, and relief from normal taxes only as last resort.

- CABOT, P. *Government operation of public utilities*. Elec. World, Aug. 16, 1919, Pp. 3. Strong appeal for such a control of the competition which still exists in public utility field, particularly in electric power business, as will postpone the seemingly inevitable stage in which all utilities will be subject to government operation.
- CASKIE, J. J. K. *The Philadelphia rapid transit plan*. Ann. Am. Acad., Sept., 1919. Pp. 5. Account of development and provisions of a system of local collective bargaining.
- CLARK, H. C. *Service at cost agreements*. II. *Youngstown, Ohio*. III. *Cincinnati, Ohio*. Aera, July, Sept., 1919. Pp. 9, 9. Further instalments in a series of detailed uniform analyses of local service-at-cost agreements.
- CULKINS, W. C. *Incentive to efficiency needed*. Elec. Ry. Journ., July 12, 1919. P. 1. Service-at-cost agreements faulty if they do not provide some special incentive for efforts to keep costs and fares down.
- EISENMENGER, H. C. *Central station rates in theory and practice*. Elec. Rev., weekly since July 5, 1919. A series of short articles, intended primarily for central-station men but of interest to economists. Treatment very detailed in places. Analysis of price, found in numbers for September 13-20, may interest mathematical economists.
- EMERY, J. A. *Statistics show railways' plight*. Elec. Ry. Journ., Aug. 23, 1919. Pp. 3. Increases in efficiency (about 13 per cent from 1902 to 1915) were able to absorb the small annual increase in costs up to 1915 but cannot meet the great increases in costs since 1915. Need for a "reasonable, scientific adjustment of fares to cost of service in each locality." Statistical charts and tables.
- ERICKSON, H. *Statement before Federal Electric Railway Commission*. Aera, Aug., 1919. Pp. 11. A general survey of utility, particularly electric railway, situation. Principles of public utility investments. Benefits of state regulation. Suggests the use of rates based on variations in costs as a flexible and ready means of rendering commission regulation effective.
- FRIDAY, D. *Changes in prices and just rates*. Pub. Service, Aug., 1919. Pp. 4. An argument for increased telephone rates based on statistical analysis of changes in material, labor, and capital costs and taxation and on larger incomes earned in other lines of business.
- HILL, J. B. *Principles determining electric utility rates*. Am. Munic., Sept., 1919. Pp. 4. Discussion along familiar lines of types of rates that will conduce to maximum use.
- JACKSON, W. *Testimony before Federal Electric Railway Commission*. Elec. Ry. Journ., Aug. 30, 1919. Pp. 5. Description of British and Australian zone fare system. Stimulation of traffic, particularly short-haul traffic, and adaptation to needs of public.

- JACKSON, W. *Will low fares help to cure high costs?* Nat. Munic. Rev., Oct., 1919. Pp. 4. Prominent electric railway man advocates lower fare for off-peak passengers and weekly commutation tickets in smaller cities as means of improving load factor and of increasing usefulness of electric railways to communities.
- JACKSON, W. *The zone fare in practice.* Elec. Ry. Journ., July 12, 26, Aug. 2, 9, Sept. 6, 1919. Pp. 5, 3, 5, 6, 8. Further articles on zone fare system in a selected list of British cities. Technical.
- JOHNSON, W. F. *The fate of the five-cent fare. V. Toledo.* Nat. Munic. Rev., Oct., 1919. Pp. 4. Brief account of Toledo situation in which a company which has operated for five years without a franchise and has been threatened with an ouster has presented a form of service-at-cost franchise as a solution of the local transit problem.
- KENDALL, R. *What's ahead of the trolley?* Nation's Business, Sept., 1919. Pp. 3. Convenient popular sketch of electric railway situation, based largely on hearings of Federal Electric Railway Commission.
- LOCKE, W. M. *The self-propelled street car.* Am. Munic., July, 1919. Pp. 3. Short account of some of the advantages of trackless street cars and of experience with them.
- MACLEOD, F. J. *Statement before Federal Electric Railway Commission.* Aera, Aug., 1919. Pp. 5. Able discussion by chairman of Massachusetts Public Service Commission of Massachusetts situation. Overproduction of facilities and deferred maintenance as special causes of difficulties. Advocates use of subsidies, where necessary, and thinks public ownership necessary to restore railways' credit. Public service and not profit must from now on be the fundamental consideration in the operation of electric railways.
- McKAY, C. W. *Electric utility valuation and rates.* Elec. Rev., Aug. 9, Sept. 13, 1919. Pp. 5, 5. Continuation of series of twelve simple, practical articles.
- PERKINS, R. W. *State subsidies for the street railway companies.* Elec. Ry. Journ., Sept. 27, 1919. Pp. 2. Argument for state protection of electric railways through an indirect subsidy in the form of public ownership of right of way. Advantages of private operation not lost in this manner.
- STORRS, L. S. *Testimony before Federal Electric Railway Commission.* Aera, Aug., 1919. Pp. 8. Extension of lines, the free transfer system, improved character of track and equipment held to have increased value of service rendered while at the same time taxation, automobile competition, and inflexible fare system have limited remuneration.
- TAFT, W. H. *The street railway situation.* Aera, July, 1919. Pp. 6. Extracts from testimony before Federal Electric Railway Commission giving his views on electric railway situation. Conservative.
- WEBSTER, G. N. *Theoretical depreciation, a menace to the public and the investor.* Nat. Elec. Light Assoc. Bull., June, 1919. Pp. 14. Argument that deduction of "accrued" or "theoretical" depreciation is tantamount to confiscation of property unless earnings have been excessive. Value of service

rendered, not age of property, the determining factor. A problem for economists, not for engineers or accountants.

WELSH, J. W. *Data of the industry*. Elec. Ry. Journ., July 26, 1919. Pp. 4. A series of tables and figures presented to the Federal Electric Railway Commission showing for various periods the financial and physical conditions of the industry.

WILCOX, D. F. *Experimental zone fare for New Jersey street railways*. Am. City, Sept., 1919. Pp. 3.

WILCOX, D. F. *Principles of efficient management in the operation of municipal utilities*. Minn. Munic., Oct., 1919. Pp. 9. Importance of expert management stressed. Labor should be given right of collective bargaining to obtain redress of grievances but should be denied right to strike.

WILES, G. R. C. *Vital principles underlying utility rate making*. Gas Age, Aug. 1, 1919. Pp. 3. Principles involved in determining fair value and fair rate of return.

*Cleveland rapid transit report*. Elec. Ry. Journ., July 12, 1919. Pp. 4. Careful study of Cleveland traffic conditions with conclusion that rapid transit construction should come as needed, though planned in advance, and that at present surface car subways in congested downtown districts will suffice. Diagrams.

*Confiscatory rate regulation under the fourteenth amendment*. Columbia Law Rev., Apr., 1919. Pp. 4. Legalistic discussion of United States Supreme Court decision in *Detroit United Railway Co. v. Detroit* case in which court held that city's allowing company to operate after expiration of franchise was tantamount to an implied franchise under which company is entitled to a fair return. Frequent citation of cases.

*Efficient management entitled to liberal profit*. Gas Age, Aug. 1, 1919. Pp. 2. Statement by attorney-general of Illinois of necessity for examination of efficiency of management in determination of rates, with citation of cases in Illinois and other states.

*Federal commission questionnaire*. Elec. Ry. Journ., Sept. 20, 1919. Pp. 3. List of 168 questions asked of all electric railway companies by Federal Electric Railway Commission.

*Hearings of Federal Electric Railway Commission. Formal presentation of case by utilities*. Elec. Ry. Journ., July 26, Aug. 2, 9. Pp. 12, 12, 2. Service-at-cost, indeterminate franchise, strengthened regulation, relief from tax burden with blanket increases in flat fares as a temporary relief measure, advocated. Further experimentation with zone fare system and one-man car recommended. The same subject is dealt with in a *Formal presentation of case by representatives of public*. (Elec. Ry. Journ., Aug. 16, 23. Pp. 11, 11.) Views of Secretary Baker, Roger Babson, D. F. Wilcox, Lewis Nixon, and several utility commissioners. Discussion of merits of zone fare system, of automobile competition, of municipal ownership, and subsidies, wage regulation and labor representation. Municipal ownership of roadbed advocated by Col. Kutz of District of Columbia Public Utilities

Commission. Hearings to date represent a great variety of views with but little agreement on many points and show that there is no single solution of the electric railway problem. (See also abstracts of important presentations of testimony under individual authors' names above.)

*Report of committee on the sale of company securities to customers and resident citizens.* Nat. Elec. Light Assoc. Bull., June, 1919. Pp. 4. Advantages of customer ownership of utility securities as a means of combining good features of private and public ownership, with discussion of what has been and can be done along this line.

*Report of committee on valuation of American Electric Railway Association.* Elec. Ry. Journ., Aug. 2, 1919. Pp. 3. Aera, Sept., 1919. Pp. 4. Declaration of principles which should be observed in determining "fair value." Cost of reproduction new at current prices without deduction for accrued depreciation (in case of well managed properties) plus direct and indirect overhead charges, advocated as proper basis.

*Report of tramway adjustment committee of Denver.* Aera, July, 1919. Pp. 14. Recommends adoption of service-at-cost agreement along advanced lines. Details of plan and discussion of other possible remedies given. Of general interest.

*Who controls West Virginia gas?* Gas Record, Aug. 27, 1919. P. 1. Brief statement of issues involved in West Virginia's determined attempt to prevent the unlimited exportation of natural gas from the state and to give preference to domestic, as against industrial, users.

*Zone fares.* Elec. Ry. Journ., Sept. 27, 1919. Pp. 35. Articles on zone fare system as practiced in a number of American cities (Milwaukee, Portland, Me., Springfield, Mass.) and on Public Service Railway of New Jersey.

### Labor and Labor Organizations

(Abstracts by George E. Barnett)

ABORN, W. G. and SHAFER, W. L. *Representative shop committees.* Indus. Manag., July, 1919. Pp. 4. Describes the Bridgeport plan.

BASSETT, W. R. *Developing pride and interest in the job.* Factory, Apr., 1919. Pp. 20.

BING, A. M. *The work of the wage-adjustment boards.* Journ. Pol. Econ., June, 1919. Pp. 34. The constitution, jurisdiction, and history of the war boards.

BRISSENDEN, P. F. *Labor turnover among employees of a California copper mining and smelting company.* Mo. Lab. Rev., May, 1919. Pp. 22.

BURKHARDT, P. L. *Fallacy of employees' profit-sharing.* Indus. Manag., July, 1919. Pp. 4.

COLE, G. D. H. *Women in British industry.* Dial, July 26, 1919. Pp. 3. Approves the minority (Mrs. Webb's) report of the Cabinet Committee.

CONYNGTON, M. *Alliance of miners, railway men, and transport workers in*



- Great Britain.* Mo. Lab. Rev., June, 1919. Pp. 9. History of the alliance to March 21, 1919.
- DOUGLAS, P. H. *A definition of "conditions of labor."* Quart. Journ. Econ., Aug., 1919. Pp. 5.
- DOUGLAS, P. H. *Plant administration of labor.* Journ. Pol. Econ., July, 1919. Pp. 17. Discusses the advances made during the war and the present position of employment management.
- EMMET, B. *New trade agreement in the dress and waist industry of New York City.* Mo. Lab. Rev., June, 1919. Pp. 17.
- FITCH, J. A. *The convention of the American Federation of Labor.* Survey, July 5, 1919. Pp. 5.
- FRASCHETTI, V. *Il progetto Meda sulla riforma tributaria e le coöperative di produzione e lavoro.* Boll. dell' Ufficio Munic. del Lavoro (Rome), Apr., 1919. Pp. 2. The living and working conditions of hotel employees in Italy, as shown in a recent investigation.
- GLEASON, A. *The stirrup of youth.* Survey, Aug. 2, 1919. Pp. 12. The proceedings of the 1919 conference of the British Labour Party.
- KELLY, R. W. *Dangers in rating employees.* Indus. Manag., July, 1919. Pp. 7.
- KNAUTH, O. W. *Can real wages be raised?* Dial, Sept. 6, 1919. Pp. 4. The national income is sufficient to permit a substantial increase.
- KUNHARDT, G. E. *Lawrence—A manufacturer's view.* Bull. Nat. Assoc. Wool Mfrs., July, 1919. Pp. 12.
- MITCHELL, B. *The end of child labor.* Survey, Aug. 23, 1919. Pp. 6. The evolution of the Southern cotton industry naturally ends child labor.
- MORTENSEN, C. E. *Wages of women and miners in the mercantile industry in the District of Columbia.* Mo. Lab. Rev., June, 1919. Pp. 14. The results of a survey made in March, 1919.
- PRICE, C. M. *Factory inspection and factory inspectors.* Journ. Indus. Hygiene, Aug., 1919. Pp. 13. A forceful argument for better trained inspectors.
- ROBINSON, G. *Trade unionism and the control of industry.* Dial, July 12, 1919. Pp. 4. Discusses the new forms of organization necessary for the control of industry by labor.
- DE SAINT CROIX, A. *Le travail des femmes et le demi-temps.* Le Musée Soc., June 1, 1919. Pp. 9. Report on the results of half-time employment of women in certain factories in the United States.
- SQUIRES, B. M. *Waterside workers in the United Kingdom.* Mo. Lab. Rev., June, 1919. Pp. 19. Describes the decasualization schemes applied in these trades.
- STEWART, B. M. *The employment service of Canada.* Bull. Dept. Hist. & Pol. Econ. Sci. in Queen's Univ., July, 1919. Pp. 25. History, organization and methods.

- STODDARD, W. L. *How far should shop committees go?* Indus. Manag., Aug., 1919.
- STODDARD, W. L. *The shop committee—some implications.* Dial, July 12, 1919. Pp. 2. The shop committee is not inconsistent with unionism.
- SULLIVAN, J. W. *The labor situation abroad following the war.* Nat. Civic Fed. Rev., Aug. 30, 1919. Pp. 8. Deals only with England.
- WAGGAMAN, M. T. *Growth of trade-unionism among British women during the war.* Mo. Lab. Rev., June, 1919. Pp. 5.
- WHITNEY, E. L. *Strikes and lockouts in the United States, 1916, 1917, and 1918.* Mo. Lab. Rev., June, 1919. Pp. 18.
- WOLF, D. *Successful industrial democracy.* Indus. Manag., July, 1919.
- WOLL, M. *American labor in convention.* Am. Fed., July, 1919. Pp. 22. Summary of the proceedings of the 1919 convention of the A. F. of L.
- An unnecessary and futile strike.* Bull. Nat. Assoc. Wool Mfrs., July, 1919. Pp. 14. The history of the Lawrence strike of 1919.
- Bridgeport plan of organization for collective bargaining committees.* Mo. Lab. Rev., May, 1919. Pp. 9.
- The causes of the Winnipeg strike.* New statesman, July 26, 1919. Pp. 2. An interesting analysis by a resident of Winnipeg.
- The coal reports.* New Statesman, June 28, 1919. Pp. 2. The arguments for nationalization of coal apply with equal force to other industries.
- Coal commission reports.* Lab. Gaz. (London), July, 1919. Pp. 5. Abstracts, with texts of the important sections.
- English working women during the war and after.* Mo. Lab. Rev., May, 1919. Pp. 7.
- Fundamentals of wage payment.* Ry. Mech. Engr., June, 1919. The different systems of labor compensation including piece work, bonus systems, and straight time basis.
- Hours, wages, and the industrial conference.* New Statesman, June 21, 1919. Pp. 2. The maximum hours and minimum wages bills represent the first instalments of great industrial reforms.
- List of labor papers and journals and other periodicals featuring labor matters received currently in the Department of Labor Library.* Mo. Lab. Rev., June, 1919. Pp. 21.
- Lowering costs with bonuses.* Bus. Digest & Invest. Weekly, Aug. 19, 1919. Pp. 3. Bonus systems for truck drivers.
- Report of the Commission on International Labor Legislation to the Peace Conference.* Mo. Lab. Rev., May, 1919. Pp. 26.
- L'application de la loi sur la journée de huit heures.* L'Econ. Franç., June 7, 1919. Pp. 2. A pessimistic view of the effects of the new eight hour law.

## Money, Prices, Credit, and Banking

(Abstracts by C. A. Phillips)

- ALEXANDER, J. S. *When Europe buys on credit*. Comm. Mo., Aug., 1919. Pp. 6. Recommends rationing our exports among the nations requiring them according to their needs. The sale of secured debentures through a centralized credit organization would protect us against unsafe foreign investments.
- BRADFORD, E. A. *An international gold clearance fund to settle balances*. Analyst, Aug. 11, 1919. Pp. 2.
- DAVIDSON, D. *Sveriges Riksbank 1668-1918*. Ek. Tids., No. 5, 1919. Pp. 30. This first instalment summarizes Prof. Brisman's history of the Swedish National Bank down to 1718, which is the first part of the history of this bank's activities during the last 250 years.
- DELAMOTTE, G. *Le mouvement des prix avant et depuis la guerre*. Journ. des Econ., July 15, 1919. Pp. 9.
- DEL VECCHIO, G. *Oro ed argento in relazione con gli odierni problemi monetarii*. Giorn. d. Econ., July, 1919. Pp. 6.
- FISHER, I. *High price level will stay*. Mag. of Wall St., Aug. 2, 1919. Pp. 3. Prices will remain high for many years chiefly because of (1) the availability of war bonds as bases for credit expansion and (2) "many unused reefs" in our banking system sure to be taken out when business desires to spread more sail.
- GARDIN, J. E. *Problems on international finance and adjustment of exchanges*. Trust Companies, June, 1919. Pp. 5. The factors now affecting foreign exchange.
- JENNINGS, I. G. *A new constructive program for trust companies*. Trust Companies, June, 1919. Pp. 5. Urges trust companies to take collective action looking toward the full occupation of their field of service.
- L. P. *Monnai, banque, change*. L'Europe Nouvelle, June 14, 1919. Pp. 2. Current condition of central banks of ten leading countries.
- MESTON, J. *India's currency and exchange*. Wealth of India, May, 1919. Pp. 3. The way in which the suspension of specie payments was avoided through purchases of silver from United States.
- MILLER, A. C. *After-war adjustments: the present price outlook*. Trust Companies, June, 1919. Pp. 6. The trend of prices for the next year is likely to be highly fluctuating but downward.
- MINTY, L. M. *The task before the German banks in restoring German credit*. Scottish Bank. Mag., July, 1919. Pp. 9. The immediate recovery of the discount market depends largely on how soon the Imperial Government is able to fund its floating debt.
- MONDAINI, G. *Il problema del credito nelle colonie italiane*. Riv. Soc. Comm., May, 1919. Pp. 19.

- MOURRE, C. *Les causes de la hausse des prix*. Rev. d'Econ. Pol., May-June, 1919. Pp. 10. Inflation was a cause of the wartime rise in prices, but inflation was necessary.
- MOURRE, C. *L'orientation du marché de la Bourse des valeurs et du marché commercial en France et aux Etats-Unis*. Réf. Soc., June, 1919. Pp. 7.
- PEEDE, L. G. *America's world-wide banking facilities*. World's Markets, Aug., 1919. Pp. 4. Forms of organization employed by American banking interests in extending their foreign service.
- PETERS, E. T. *On stabilizing the dollar*. Quart. Journ. Econ., Aug., 1919. Pp. 19. The stabilized dollar would fall short of invariably satisfying the requirements of justice.
- POLIER, L. *Le privilège de la banque de l'Indo-Chine*. L'Europe Nouvelle, June 14, 1919. Pp. 3. The condition and services of the bank.
- PUPIN, R. *L'épargne française et ses placements dans la période d'avant guerre. Définitions et statistiques*. Journ. de Soc. Stat. de Paris, July, 1919. Pp. 7.
- SCHMUCKLER, J. H. *Real meaning of exchange discounts*. Mag. of Wall St., Sept. 13, 1919. Pp. 5. The course of the exchanges since 1914; correction may be effected through the purchase of foreign securities by American investors.
- VERGEOT, J. *Le papier-monnaie en Turquie pendant la guerre*. Rev. d'Econ. Pol., May-June, 1919. Pp. 2.
- VIRTUE, G. O. *Another reason why war prices are high prices*. Quart. Journ. Econ., Aug., 1919. Pp. 5. The withdrawal by the government of large quantities of goods from the regular channels of trade has been tantamount in its effect on the price level to a reduction in the amount of goods.
- VISWANATHAN, K. P. *The proposed currency committee*. Wealth of India, June, 1919. Pp. 3. The personnel and problems of the committee appointed to deal with the crippled gold exchange standard.
- WATKINS, M. W. *Commercial banking and capital foundation*. Journ. Pol. Econ., July, 1919. Pp. 27. Controversy chiefly on the relation of consumption to production.
- WICKSELL, K. *Ett Angrep paa kvantitetsteorien*. Ek. Tids., No. 3, 1919. Pp. 6. A criticism of B. M. Anderson Jr.'s attack on the quantity theory of money in his book *The Value of Money*.
- WICKSELL, K. *Växelkursernas gaata*. Ek. Tids., No. 4, 1919. Pp. 16. Discusses interesting problems connected with foreign exchange particularly in the light of Scandinavian wartime experience.
- WILLS, D. C. *Dangers to be avoided in trade acceptance practice*. Econ. Wld., July 26, 1919. Pp. 3.
- Le credit a l'exportation: une banque nouvelle*. L'Econ. Franç., June 28, 1919. Pp. 3. A projected bank, subsidized by the state, would serve to promote the foreign trade of France.

*Erratic exchange heads foreign trade towards chaos.* Annalist, July 28, 1919. Pp. 2.

*Growth of profit-sharing principle among banks and trust companies. Description of plans in operation.* Trust Companies, Aug., 1919. Pp. 5.

*Progress of banking in Great Britain and Ireland in 1918.* Bank. Mag. (London), July, 1919. Pp. 16. The proprietors' stake in the total resources of the banks of the United Kingdom has not kept pace with the inflation of deposits due to the influence of war finance.

*Views of the Federal Reserve Board concerning legislation for the deflation of the country's currency.* Econ. Wld., Aug. 16, 1919. Pp. 3. Contends that the unsecured volume of federal reserve notes in circulation is the result of rising wages and prices and not their cause.

*Why state banks joined the reserve system and what they think of it.* Journ. Am. Bank. Assoc., Aug., 1919. Pp. 6. Expressions of general satisfaction with system qualified by minor complaints. Statement by Pierre Jay defending the federal reserve policy of paying no interest on deposits of member banks.

## Public Finance

(Abstracts by Charles P. Huse)

BRADFORD, E. A. *Much reform needed in our budget reform plans.* Annalist, July, 14, 1919. P. 1. Plans fail to fix responsibility.

BARRIOL, A. and BROCHU, E. *L'emprunt municipal de la ville de Paris en 1919.* Journ. des Econ., July 15, 1919. Pp. 11. Computes the rate of return and the chances of drawing the various prizes in the great Paris loan.

BROWN, H. G. *An oversight in the theory of incidence.* Quart. Journ. Econ., Aug., 1919. Pp. 3. A criticism of a statement found in Seligman's *The Shifting and Incidence of Taxation*.

BUCK, A. E. *The present status of the executive budget in the state government.* Nat. Munic. Rev., Aug., 1919. Pp. 20. A review of the situation in the various states shows progress.

BULLOCK, C. J. *Taxation of electric railways.* Aera, Aug., 1919. Pp. 6. The methods of taxing electric railways, the theories on which these methods are based, and the reasons for taxing them on the same basis as other businesses.

CHAMBERLAIN, J. P. *American budgetary reform.* The Nation, June 21, 1919. Based on a national budget system; describes the Good bill to establish a budget, now before Congress.

CHAMBERS, J. S. *Finances of the state government.* Calif. Taxpayers' Journ., July-Aug., 1919. Pp. 5. An analysis of California's finances by the state controller.

DOUCET, R. *Budgets et impôts de demain.* Le Monde Econ., June 7, 1919. Pp. 4. Deplores the continuance of high expenditures and high taxes in the French budget.

- EDGEWORTH, F. Y. *La leva sul capitale par il riscatto del debito pubblico*. Rif. Soc., May-June, 1919. Pp. 24.
- FERNs, J. H. *The single tax in theory and in practice*. Econ. Wld., July 12, 1919. Pp. 4. Recent developments show that the single tax is losing ground in Western Canada.
- GERLING, K. *Der Gemeinde Kriegshaushalt und seine Formelle und Materielle Ordnung*. Finanz-Archiv, no. II, 1916. Pp. 12. Describes the different burdens which the war has imposed on the local governments of Germany.
- GRILLI, C. *La questione economica della donna*. Riv. Intern., Apr., 1919. Pp. 10.
- HERLT, G. *Die Einfuhrung der Goldwahrung in der Turkei*. Finanz-Archiv, no. II, 1916. Pp. 6. Traces the transition in Turkey to a gold standard.
- JÉZE, G. *Les finances de guerre de l'Angleterre*. Rev. Sci. Légis. Finan., Apr.-May-June, 1919. Pp. 57. Deals with the proposals for meeting England's war obligations.
- JÉZE, G. *L'impôt extraordinaire sur le capital comme moyen de liquider les charges financières de la guerre*. Rev. Sci. Légis. Finan., Apr.-May-June, 1919. Pp. 43. Examines the arguments for and against the capital levy as a means of paying war debts.
- JÉZE, G. *Les finances de guerre de la France*. Rev. Sci. Légis. Finan., Apr.-May-June, 1919. Pp. 47. The Bank of France has apparently forced the government to cease meeting its obligations by further issues of paper money.
- LIESSE, A. *Le budget des dépenses civiles: à la recherche d'un équilibre; les nouveaux impôts*. L'Econ., Franç., July 3, 1919. Pp. 3. Outlines the new French budget and discusses the financial future of the nation.
- LIESSE, A. *La consolidation de notre dette flottante; les questions d'emprunts*. L'Econ. Franç., Aug. 2, 1919. Pp. 4. A strong plea for the funding of the French floating debt; the internal debt by a new issue to the French people, and the external by placing a loan in New York.
- LIESSE, A. *Les impôts nouveaux: la taxe sur les accroissements de fortune et l'impôt général sur les revenus*. L'Econ. Franç., July 12, 1919. Pp. 3. Believes that the proposed tax on increases in individual fortunes will be very difficult to administer.
- MILLS, A. L. *Financing state enterprises*. Commonwealth Rev. of Univ. of Oregon, Apr., 1919. Pp. 9. Draws sound financial principles from Oregon's experience.
- NEUBRAND. *Die Belastung mit direkten Staatssteuern in Preussen, Bayern, Sachsen, Württemberg und Baden*. Finanz-Archiv, no. II, 1916. Pp. 19. A comparative study of income and other direct taxes in these states.
- NINA, L. *L'imposta sui profitti di guerra*. Giorn. d. Econ., May, 1919. Pp. 16.
- PURDY, L. *The assessment of real estate*. Nat. Munic. Rev., Sept., 1919. Pp. 15. Gives useful rules for the guidance of assessors.

- RADEMAKER, F. *Kriegsanleihen*. Finanz-Archiv, no. II, 1916. Pp. 28. Lays down principles for the raising of war loans, discussing the internal and external loans, the mobilization of bank credit, and the compulsory loan.
- ROBINS, K. N. *Evils of tax exemption as applied to securities*. Trust Companies, Aug., 1919. Pp. 5. Finds the practice costly and unjust.
- SURET, L. *La question des credits et les impôts nouveaux*. L'Europe Nouvelle, July 5, 1919. Pp. 2. A brief analysis of the new budget.
- SURET, L. *Réparations et clauses financières*. L'Europe Nouvelle, June 21, 1919. Pp. 4. Discusses the reparation clauses in the peace treaty and Germany's counter propositions.
- VAN DE BORCHT, R. *Die deutschen Kriegssteuer Gesetze von 1916*. Finanz-Archiv, no. II, 1916. Pp. 55. A critical discussion of the law, with appended text.
- WEISS-BARTENSTEIN, W. K. *Finanzpolitik und Finanzwesen Bulgariens*. Finanz-Archiv, no. II, 1916. Pp. 94. A study of Bulgaria's financial history leads to the conclusion that, in spite of her heavy debt, a careful management of her resources may enable her to meet her obligations.
- WILLIAMS, W. M. J. *Notes complementaires concernant les finances publiques de la Grande-Bretagne (1919-1920)*. Journ. des Econ., July 15, 1919. Pp. 11. Budget does not show the economies which the public is demanding.
- WILLOUGHBY, W. F. *The Good national budget bill (with text of bill)*. Nat. Munic. Rev., July, 1919. An explanation of the bill.
- ZIMMERMANN, F. W. R. *Der Ausgleichsfonds nach grundsätzlicher und tatsächlicher Bildung*. Finanz-Archiv, no. II, 1916. Pp. 98. Points out the advantages of the equalization fund, which keeps the surpluses of good years for use in bad years.
- Fear budget system may conceal a presidential club*. Annalist, July 7, 1919. Pp. 2. Congress shows great opposition to the adaptation of the British system.
- State taxation of national banks holding stock in other banks*. Banking Law Journ., Vol. 36, no. 4. Pp. 268.
- A summary of the inheritance tax law of the state of New York as amended in 1919*. Econ. Wld., July 26, 1919. Pp. 2.
- Taxation of car companies doing interstate commerce*. Yale Law Journ., June, 1919. Pp. 4. Discusses various methods used.

### Insurance and Pensions

(Abstracts by Henry J. Harris)

- ADAMS, J. *Notes about state insurance in Queensland, Australia*. Econ. Wld., July 12, 19, 26, 1919. Pp. 2, 2, 2. Resumé of first year's operations under the insurance act of 1916. The insurance includes workmen's compensation, fire, life, and annuity.

- BARRET, R. S. *Marine insurance in Argentina*. Econ. Wld., Sept. 6, 1919. Pp. 3. General summary with tables of business written 1913-1918.
- FAY, R. E. *Public liability insurance: its theory, forms, and practice*. Econ. Wld., June 28, 1919. Pp. 4. This instalment of the series of articles includes owners, landlords and tenants, liability insurance.
- FRANKEL, L. K. *Sickness costs and the family budget*. Modern Medicine, July, 1919. Pp. 4. The expenditure for medical service in several income groups, up to \$2500, averages 3 to 5 per cent.
- FRINCKE, M. C. *What the term "medical service" in workmen's compensation laws includes*. Mo. Lab. Rev., July, 1919. Pp. 18. Amount, period of service, etc., as administered by the compensation boards of the states.
- HARVEY, L. A. *The greatest business in the world*. Pan Am. Mag., June, 1919. Describes marine business of Lloyds, London.
- HOOKESTADT, C. *Medical benefits and the medical profession under workmen's compensation laws*. Mo. Lab. Rev., May, 1919. Pp. 22. Discussion of the provisions of the laws.
- MICHELBACHER, G. F. *Casualty insurance for automobile owners*. Econ. Wld., June 28, 1919. Pp. 3. The basis for making rates and samples of premiums.
- STUDENSKY, P. *Broadening the scope of pensions in private industry*. 'New Jersey,' May, 1919. Pp. 5. Such pensions should be on a sound actuarial and an equitable basis.
- TUCKER, F. P. *Regulation of fire insurance needed*. State Service, Aug., 1919. Pp. 7. Advocates bill introduced in New York legislature for regulation of fire rates.
- WALKER, N. J. *Mothers' pensions in relation to juvenile delinquency*. Nat. Humane Rev., Jan., 1919. Pp. 3. Very few children of pensioned widows are brought before the courts of New York state.
- WALL, A. E. *The conflict of ideals left still unsettled by the victory over the Germans*. Econ. Wld., July 12, 1919. Pp. 3. Writer opposes government activity in all forms of insurance.
- WARREN, B. S. and SYDENSTRICKER, E. *Health insurance, the medical profession and the public health*. U. S. Pub. Health Repts., Apr. 18, 1919. Pp. 14. Estimates the average loss of time from sickness at 8 to 9 days annually per insured person. Gives outline of desirable organization of medical service in a state health insurance system.
- American fire insurance abroad*. Econ. Wld., July 5, 1919. Pp. 2. American companies now have an opportunity to compete with the British, who have the greater part of the foreign business.
- British insurance against bad debts abroad*. Commerce Repts., Oct. 2, 1919. Pp. 4. The British Trade Corporation has created a subsidiary to carry this insurance. Policies cover payment of commercial debts, certain losses, etc.



*Government war insurance. Preliminary statement of results.* Bd. of Trade Journ., Apr. 10, 1919. Pp. 5. Abstract of White paper (Cmd. 98) giving results of government marine, bombardment, etc., insurance. Article reprinted in *Daily Commerce Reports* of May 6, 1919.

*Health insurance bill as developed from "tentative drafts."* Am. Lab. Legis. Rev., June, 1919. Pp. 16. Text of the bill worked out by the committee of the New York state legislature and as passed by the senate.

*Health insurance bill passes New York senate.* Am. Lab. Legis. Rev., June, 1919. Pp. 12. Attitude of various interests on the bill.

*Investments of insurance companies.* Am. Underwriter, June, 1919. Pp. 6. Recent investments in liberty bonds have prevented larger investments in building loans.

*A sound policy for municipal pensions.* 'New Jersey,' May, 1919. Pp. 24. Report by Mr. Paul Studensky on the fundamentals of pensions and statement of plans for police, firemen, etc.

*State health insurance in the United States.* Labour Gaz. (Canada), June, 1919. Pp. 2.

### Pauperism, Charities, and Relief Measures

(Abstracts by George B. Mangold)

CRANE, R. N. *Infant welfare legislation.* Journ. Comp. Legis., Apr., 1919. Discusses legislation in the British Dominion and the United States in respect to bastardy laws and mothers' pensions. The Norwegian law of 1915 pertaining to illegitimacy is briefly summarized. Mentions a number of states having eugenic marriage laws and comments on the new Wisconsin law. Follows the growth of sterilization laws and registers approval of the plan.

MALLET, C. E. *The C. O. S.: its history and its aims.* Charity Organ. Rev., May, 1919. The Charity Organization Society has existed for fifty years. Its aims are broadening, but it must continue to wage war against unwise methods of relief, against the acceptance of a great mass of poverty as a permanent condition. It must insist on thorough investigation, coöperative effort, the upbuilding of character, and on constructive treatment of applicants for relief.

PRICE, E. C. *Voting charities.* Charity Organ. Rev., July, 1919. Gives an account of methods in former days when the benefits of a charity were partly dependent on the suffrages of the general body of subscribers and when men were asked to contribute with the virtual promise that some dependent in whom they were interested would be pensioned. The system has been greatly modified, but still exists and is used by certain agencies. The writer looks hopefully for the abolition of this evil.

### Statistics

BLANCHARD, R. H. *Work of the Statistics Branch, United States Army.* Proc. Casualty Actuarial & Stat. Soc., May 23, 1919.

- BOLDRINI, M. *I figli di guerra*. Giorn. d. Econ., June, 1919. Pp. 10. A statistical examination of the fecundity of the soldier population.
- BOWLEY, A. L. *The measurement of changes in the cost of living*. Journ. Royal Stat. Soc., May, 1919.
- DUBLIN, L. I. and KOPF, E. W. *Some consideration in vital statistics education*. Quart. Pubs. Am. Stat. Assoc., Sept., 1919.
- GINI, C. *Sulle valutazioni della ricchezza nazionale*. Giorn. d. Econ., July, 1919. Pp. 29. An examination of the various elements properly to be included in an estimate of national wealth.
- HOFFMAN, F. L. *Problems in connection with the improvement of the tuberculosis situation in the United States*. Econ. Wld., July 19, 1919.
- KIAER, A. N. *An attempt at a statistical determination of the birthrate in the United States*. Quart. Pubs. Am. Stat. Assoc., Sept., 1919.
- OGBURN, W. F. *A study of food costs in various cities*. Mo. Lab. Rev., Aug., 1919.
- OGBURN, W. F. *A study of rents in various cities*. Mo. Lab. Rev., Sept., 1919.
- POLYA, G. *Anschauliche und elementare Darstellung der Lexisschen Disperstionstheorie*. Zeitschr. f. Schweiz. Stat. u. Volkswirts., Heft 2, 1919.
- WESTERGAARD, H. *A. N. Kiaer*. Nat. ök. Tids., May-June, 1919. Pp. 4. An appreciation of the well known Norwegian statistician who died in Kristiania April 15 of this year.
- Process-verbal de la séance du 21 Mai 1919*. Journ. Soc. Stat. de Paris, June, 1919.